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# ZICHIS AGRO-ALLIED INDUSTRIES PLC.

Farm-Imegun Farm Settlement, Ijebu Itele Ogun State  
26 Adekayode Street, Mende Maryland, Lagos.  
Tel: 09162062149 Website: [www.zichisagroallied.com.ng](http://www.zichisagroallied.com.ng)

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## ZICHIS AGRO ALLIED INDUSTRIES PLC ANNOUNCES N2 BILLION NON-EQUITY STRATEGIC CAPITAL INJECTION AS PART OF ITS ROADMAP TO N50 BILLION GROWTH AND EXPANSION PROGRAMME

Zichis Agro Allied Industries Plc (“Zichis” or “the Company”), one of Nigeria’s emerging integrated agribusiness companies, is pleased to announce a strategic non-equity capital injection of **₦2 billion** into the Company by its core promoters, **Chilla Entertainment Limited** and **Winners Investment & Trust Limited**. The capital injection further demonstrates the promoters’ continued confidence in the Company’s vision, growth prospects, and long-term value creation strategy. This is a senior liability to the Company which will be treated as a long-term liability in the balance sheet of the Company to be redeemed at a future date in terms of debt conversion to equity during a public offer or right issues.

This significant funding commitment represents a major milestone in the Company's ambitious roadmap towards its planned growth and expansion programme, which is designed to transform Zichis into one of Nigeria's leading agro-industrial enterprises with a fully integrated value chain spanning feed production, poultry farming, palm cultivation, and agro-processing.

### A Strong Vote of Confidence from Promoters

The **₦2 billion** capital injection by the Company's promoters is a powerful endorsement of Zichis Agro's strategic direction and future potential. At a time when investors are increasingly focused on companies with strong fundamentals, committed leadership, and clear growth

strategies, this investment underscores the confidence of the Company's insiders in the value and sustainability of the business.

The transaction further aligns management, promoters, and shareholders around a common objective: building a resilient, scalable, and highly profitable agribusiness platform capable of delivering sustainable returns to all stakeholders.

### **Accelerating Growth Across Key Business Segments**

The newly injected capital will primarily be deployed towards expanding the Company's operational capacity and strengthening its working capital position.

Key areas of investment include:

1. **Expansion of Poultry Operations**
  - Significant increase in poultry production capacity.
  - Strengthening of the Company's integrated livestock value chain.
  - Enhancement of operational efficiency and output levels.
  
2. **Expansion of Feed Mill Production**
  - Increased procurement of raw materials to support higher production volumes.
  - Strengthening the supply chain for the Company's feed mill operations.
  - Positioning the business to meet growing demand within Nigeria's livestock and poultry sectors.
  
3. **Development of a 2,000-Acre Palm Estate**
  - Accelerated cultivation of the Company's newly acquired 2,000-acre agricultural land in Ogun State.

- Ongoing land-clearing activities have already commenced across the Ogbere and Ajebo axes.
- The project is expected to significantly increase the Company's agricultural asset base and future revenue-generating capacity.

### **Strategic Partnership with NIFOR**

In line with its commitment to global best practices and sustainable agricultural development, the Board and Management of Zichis Agro Allied Industries Plc recently undertook an official visit to the Nigerian Institute for Oil Palm Research (NIFOR) in Edo State.

The engagement is focused on establishing a strategic partnership for the acquisition of high-yield oil palm seedlings and the implementation of modern cultivation techniques across the Company's expanding palm estate.

This collaboration is expected to enhance productivity, improve long-term yields, and support the Company's objective of becoming a major participant in Nigeria's growing palm oil value chain.

### **Positioned to Benefit from Nigeria's Agricultural Transformation**

Nigeria's agricultural sector continues to present significant opportunities driven by population growth, increasing food demand, import substitution policies, and government support for local production.

Zichis Agro Allied Industries Plc is strategically positioned to capitalize on these opportunities through its diversified agribusiness model, expanding production footprint, and disciplined execution strategy.

The Company remains focused on:

- Enhancing shareholder value.
- Expanding operational capacity.
- Strengthening earnings growth.

- Building sustainable competitive advantages.
- Delivering long-term returns to investors.

### **Commitment to Stakeholders and the Nigerian Capital Market**

The Board and Management of Zichis Agro Allied Industries Plc reaffirm their commitment to maintaining the highest standards of corporate governance, transparency, accountability, and regulatory compliance.

As the Company continues to execute its growth strategy, management remains confident that the ongoing investments, operational expansion, and future capital-raising initiatives will further strengthen the Company's market position and create substantial value for shareholders.

This ₦2 billion non-equity capital injection is not merely a funding exercise; it is a clear statement of intent, a demonstration of promoter confidence, and a strong foundation for the next phase of the Company's growth journey.



Akabusi Anthonia Chinyere

MD/CEO



Chris A. Ogbaisi

Executive Director, Finance & Strategy